

Royal Roads Corp. RRO-TSX-V

Trading Symbol: RRO - TSX-VE
Shares Outstanding: 65,790,989

News Release No. 12-07
May 4, 2007

ROYAL ROADS CORP. ANNOUNCES CLOSING OF FIRST TRANCHE OF OFFERING

NEW WEBSITE LAUNCHED

Royal Roads Corp. (RRO-TSX-V) ("Royal Roads") is pleased to announce that it has closed the first tranche ("First Tranche") of the offering of flow-through shares ("Flow-Through Shares") and units ("Units") on a bought-deal private placement basis announced on April 18, 2007 (the "Offering"). In the First Tranche Royal Roads issued 4,000,000 Flow-Through Shares at \$0.50 per Flow-Through Share and 2,500,000 Units at \$0.40 per Unit for aggregate gross proceeds of \$3,000,000. Final closing of the Offering is anticipated to occur by mid-May, 2007. The Units were acquired by Acadian Gold Corporation (ADA – TSX-V and C2Z-Frankfurt) ("Acadian"), an insider of Royal Roads who now holds 45.92% of Royal Roads, prior to the final closing of the Offering.

Each Unit is comprised of one Royal Roads common share ("Share") and one-half of one Royal Roads common share purchase warrant ("Warrant"). One whole Warrant will entitle the holder to subscribe for one Share at \$0.54 at any time until the date that is 20 months from closing.

All of the securities issued in connection with the Offering are subject to a four month hold period from the date of issue.

Northern Securities Inc. is acting as lead underwriter in the Offering on behalf of a syndicate of underwriters which also includes Bieber Securities Inc. The underwriters received a 7% cash commission and broker's warrants ("Broker's Warrants") to acquire 7% of the number of Flow-Through Shares and Units issued under the First Tranche, excluding the Units issued to Acadian, on the terms previously announced. One Broker's Warrant will entitle the holder to acquire one common share for \$0.40 at any time until the date that is 18 months from closing.

Royal Roads is also pleased to announce that it has launched a new website to profile its exploration and development activities and corporate information. The new website is found at www.royalroadscorp.ca.

About Royal Roads

Royal Roads is a resource company based in Halifax, Nova Scotia, Canada and is focused on exploring and developing base metal properties in central Newfoundland, Canada. Royal Roads and its 51.97% subsidiary, Buchans River Ltd. together control a total of 30,200 hectares within central Newfoundland's Victoria Lake and Buchans mining camps, including the historic Buchans mine (owned by Buchans River) and the Daniels deposit (owned by Royal Roads). Royal Roads is 45.92% controlled by Acadian Gold, a Halifax based resource company developing gold and base metal properties, including the Scotia Mine (zinc and lead) in Nova Scotia.

Forward Looking Statement

Certain information regarding the Company contained herein may constitute forward-looking statements within the meaning of applicable securities laws. Forward-looking statements may include estimates, plans, expectations, opinions, forecasts, projections, guidance or other statements that are not statements of fact. Although the Company believes that the expectations reflected in such forward-looking statements are reasonable, it can give no assurance that such expectations will prove to have been correct. The Company cautions that actual performance will be affected by a number of factors, many of which are beyond the Company's control, and that future events and results may vary substantially from what the Company currently foresees. The Company's forward-looking statements are expressly qualified in their entirety by this cautionary statement.

For additional information on the Company's properties and activities, please visit our web site at www.royalroadscorp.ca.

FOR FURTHER INFORMATION, PLEASE CONTACT:

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